

# Presentation Regarding Valu's Listing and Trading on the Egyptian Exchange

March 2025

## Valu Operational & Financial Performance, Underpinned by Massive Scalability Potential



**#1**

Leading BNPL  
Provider in Egypt



**#1**

Fastest Growing  
Prepaid Card in Egypt



**c.24%**

Consumer Finance  
Market Share  
(30.6% Market Share Ex. Auto Loans)



**7.8 mn**

Transactions Since Inception  
(includes cards)



**4.1 mn**

Transactions in 2024  
(120% Growth Y-o-Y)



**EGP 35.3bn**

Gross Merchandise  
Value Since Inception



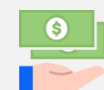
**EGP 16.5bn**

Gross Merchandise  
Value in 2024



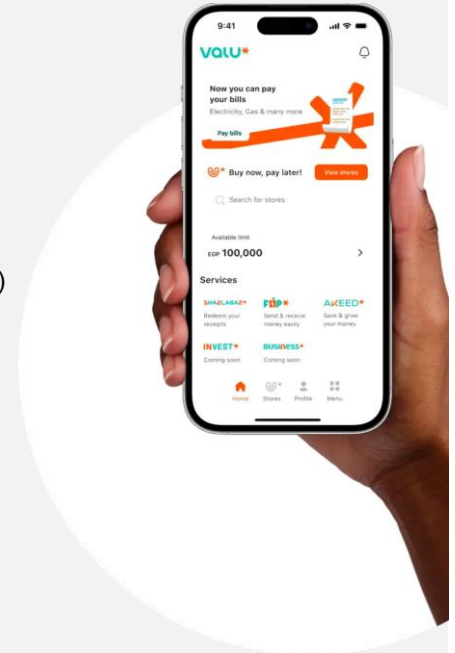
**EGP 14.3bn**

Total Loans  
Issued in 2024



**0.72%**

Non-Performing  
Loans in 2024



## Valu Spin-Off Overview



EFG Holding is proceeding with listing U Consumer Finance (“Valu”) on the Egyptian Exchange (“EGX”) by distributing Valu shares as dividends to its shareholders (the “Transaction” or “Spin-off”)



EFG Holding would be distributing 20.49% of Valu’s total outstanding shares from its ownership to the shareholders of EFG Holding as of the record date (whereby EFG Holding will own, through its subsidiaries, a minimum of 67% stake following the conclusion of the Transaction)



Shareholders of EFG Holding as of the record date (which will be announced in due course) will receive their pro-rata entitlement of shares in Valu at book value and may trade these shares at the market price after the commencement of trading of Valu on EGX



Valu shares will, as a result of the Spin-Off, become publicly traded on EGX with a shareholder base of more than 15,000<sup>(1)</sup> shareholders after completing certain procedures



Trading is expected to commence in Q2 2025, following the approval of EFG Holding’s shareholders at the OGM to be held in May 2025

# Key Terms of the Proposed Spin-Off

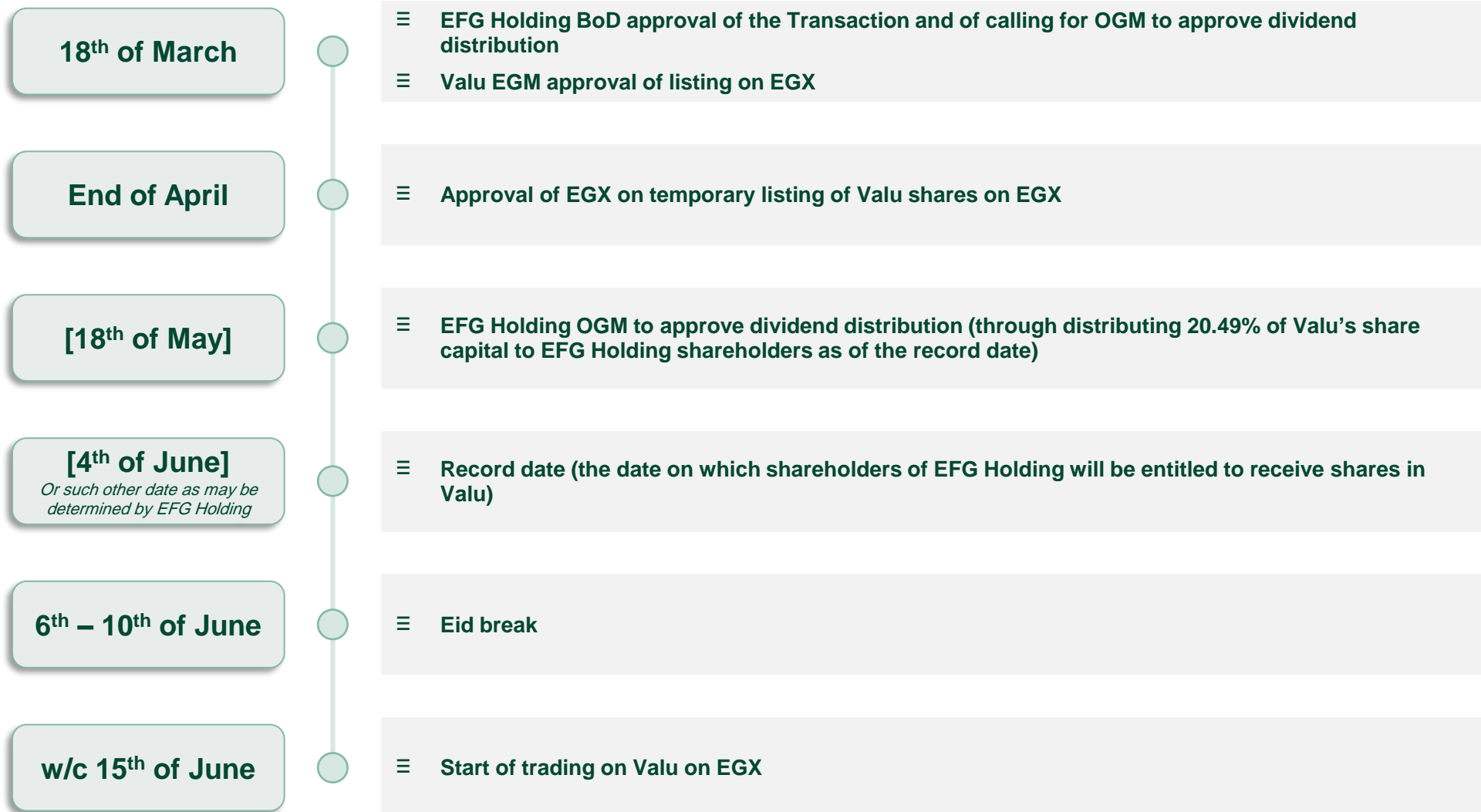


## Key Terms of the Proposed Spin-Off

Issuer	≡ U Consumer Finance (“Valu”)
Primary Shareholder	≡ EFG Holding
Listing Venue	≡ Egyptian Exchange (“EGX”)
Distribution Structure	≡ EFG Holding to distribute dividends to its shareholders in the form of Valu shares (instead of cash dividends), which will subsequently be traded on EGX
Stake Distributed to Shareholders	≡ 20.49% of Valu will be distributed to all EFG Holding shareholders as of the record date
Valu Share to EFG Share Ratio	≡ The record date and the ratio of the number of Valu shares that will be allocated to EFG Holding shareholders shall be announced in a subsequent disclosure
Timing of EFG Holding OGM	≡ [18-May] – Annual Ordinary General Assembly of EFG Holding
Trading Date	≡ Target week commencing 15 <sup>th</sup> of June
Financial Advisor	≡ EFG Hermes Promoting & Underwriting S.A.E.
Legal Counsel	≡ Zulficar & Partners

# Target Timeline of Main Events<sup>(1)</sup>

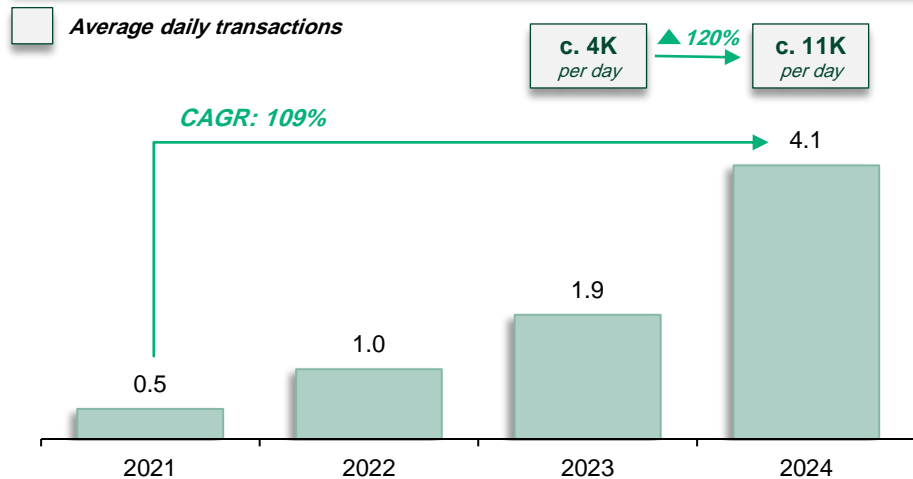
## Target Timeline of Main Events



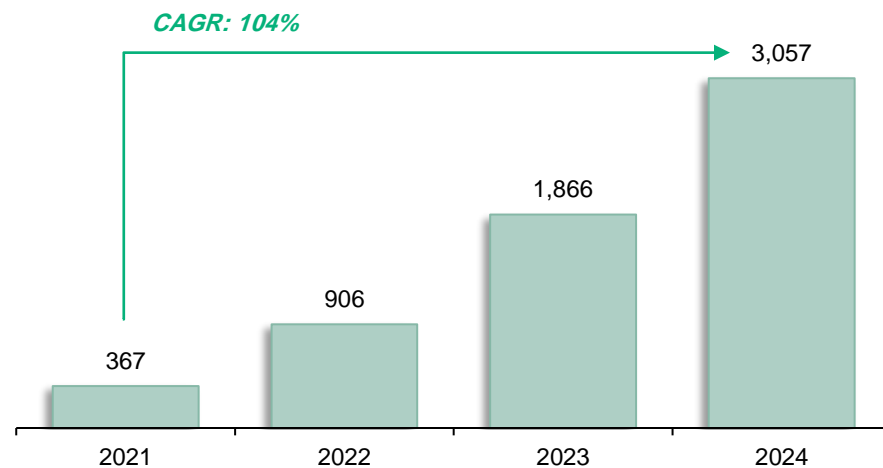
# Summary of Financial Performance of Valu



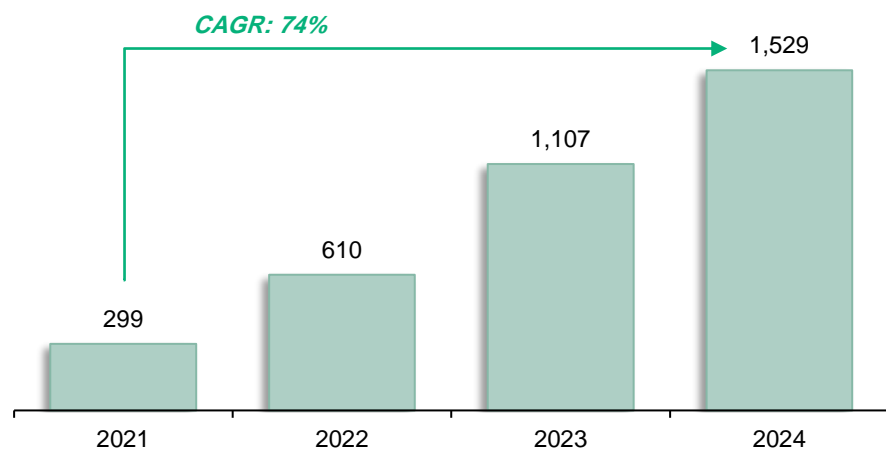
## Total Number of Transactions (mn)



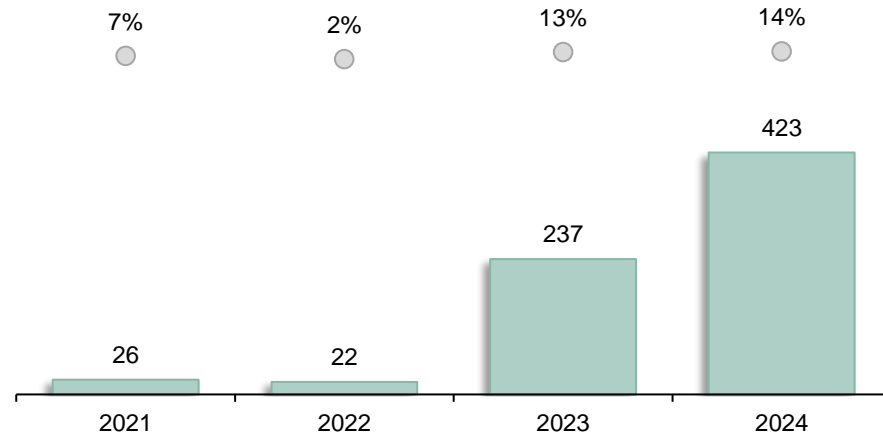
## Gross Revenue (EGP mn)



## Net Revenue (EGP mn)



## Net Income (EGP mn) | Margin (%)



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